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LyondellBasell CEO Bob Patel to Receive STEM Leadership Award from NY American Chemical Society CME Group

The business, investments and technology group of the American Chemical Society New York Section recognizes leader for outstanding global growth.

New York City and Houston – February 13, 2019 - The [Chemical Marketing and Economics](#) (CME) group of the American Chemical Society's New York Section and LyondellBasell today announced that Bhavesh (Bob) Patel, Chief Executive Officer, LyondellBasell, will receive the STEM Leadership Award for Outstanding Global Growth on Dec. 10, 2019 at the New York Metropolitan Club. In 2018, LyondellBasell, one of the largest plastics, chemicals and refining companies in the world, completed the acquisition of A. Schulman, Inc. expanding the company's reach into additional high-growth, high-margin end markets; broke ground on the world's largest propylene oxide and tertiary butyl alcohol (PO/TBA) plant in Channelview, Texas; and remains on track to start up the world's first Hyperzone PE plant in 2019.

"Mr. Patel possesses a unique ability to distill complex issues into value-oriented growth initiatives," Mr. George Rodriguez, founder of the Leadership Awards and CME Past Chair noted. "Under Bob's leadership, we have seen an impressive slate of new growth initiatives at LyondellBasell which, will set the company and the next generation of those currently studying in STEM disciplines up for success. Projects like these will allow the next generation to grow with the company."

"It is an honor to accept this award on behalf of the 17,000 LyondellBasell employees around the world who work hard each and every day to enable the growth of our company. In addition to delivering value today, these efforts are also creating opportunities for our industry's next generation of scientists and engineers," Mr. Patel said. "We believe that STEM programs are a meaningful way to engage, excite and attract the best and brightest students to our dynamic industry, and we need them. Discovery and innovation in the chemicals sector will be the key to solving global challenges like access to clean water, food security and the elimination of plastic waste in the environment, and STEM programs are the first step."

Mr. Patel assumed the position of CEO in January 2015 after having served as executive vice president, Olefins and Polyolefins – Europe, Asia and International and previously senior vice president, Olefins and Polyolefins – Americas. Mr. Patel joined LyondellBasell in March 2010 and as executive vice president successfully led the restructuring of key company's O&P and Technology segments, focusing on achieving best-in-class operational and commercial excellence.

Prior to becoming CEO, Mr. Patel was responsible for LyondellBasell's manufacturing facilities and commercial operations for key segments. In 2011, he led the effort to reposition the business, increasing overall competitiveness, efficiency and earnings. As CEO, Mr. Patel has focused on leading the next

phase of the company's long-term growth strategy, including the 2018 acquisition of A. Schulman, Inc. Under Mr. Patel's leadership, LyondellBasell was named to Fortune Magazine's list of "World's Most Admired Companies" in 2018 and 2019.

Previously, Mr. Patel held positions of increasing responsibility at Chevron Corporation and Chevron Phillips Chemical Company for more than 20 years in various locations around the world. Mr. Patel is a member of the Business Council and The Business Roundtable. He serves on the boards of the Greater Houston Partnership and Junior Achievement of Southeast Texas, and previously served as the 2018 chairman of the American Chemistry Council. Mr. Patel serves on the board of directors of Union Pacific Corporation. He earned a Bachelor of Science in chemical engineering from The Ohio State University and holds a Master of Business Administration from Temple University.

At the Dec. 10 event, the honoree in the category of innovation will be Dr. Martin Brudermueller, Chairman and Chief Technology Officer of BASF SE. The CME Leadership Awards™ honors leaders with distinction in harnessing the transformative power of chemistry to advance humanity. Past honorees include Henry Kravis (KKR), James and Marilyn Simons (Simons Foundation), Ed Breen (DowDuPont), David Skorton (Smithsonian), James Green (NASA), David Cote (Honeywell), Jean-Pierre Clamadieu (Solvay), Craig Venter (HLI, Celera Genomics), Robert Langer (MIT) and Roy Vagelos (Merck).

Leaders in industry, finance, philanthropy and academia will participate in the CME Leadership Awards™. Funds raised for the event will help advance exciting STEM programs including free student industry luncheons, Chemistry Festivals, ACS Scholars, International Chemistry Olympiad and the award-winning ACS-NASA Symposiums held at the ACS National Meetings.

About LyondellBasell

LyondellBasell (NYSE: LYB) is one of the largest plastics, chemicals and refining companies in the world. Driven by its employees around the globe, LyondellBasell produces materials and products that are key to advancing solutions to modern challenges like enhancing food safety through lightweight and flexible packaging, protecting the purity of water supplies through stronger and more versatile pipes, improving the safety, comfort and fuel efficiency of many of the cars and trucks on the road, and ensuring the safe and effective functionality in electronics and appliances. LyondellBasell sells products into more than 100 countries and is the world's largest producer of polymer compounds and the largest licensor of polyolefin technologies. In 2019, LyondellBasell was named to Fortune magazine's list of the "World's Most Admired Companies." More information about LyondellBasell can be found at www.LyondellBasell.com

About CME

Established in 1954, the Chemical Marketing and Economics (CME) group of the American Chemical Society's New York Section, Inc., organizes award-winning STEM business, investment and technology events where innovation leaders share their insights on sustainable energy, materials and life science. A nonprofit organization established in 1876 and chartered by the U. S. Congress, the American Chemical Society (ACS) is the world's largest scientific society with over 150,000 members. www.cmeacs.org